North Central Regional Transit District (NCRTD)

Resolution 2013-07

ADOPTING A PRELIMINARY BUDGET FOR FISCAL YEAR 2013-2014

WHEREAS, the Governing Body in and for the North Central Regional Transit District, State of New Mexico has developed a Preliminary Budget for fiscal year 2013-2014 (FY13-14), and

WHEREAS, the Proposed Preliminary FY 13-14Budget was prepared and submitted in accordance with the Boards Financial Policies as adopted and amended on March 1, 2013; and

WHEREAS, said Preliminary Budget was developed on the basis of need and through cooperation with all user departments; and

WHEREAS, the Board of Directors Finance Sub Committee on April 24, 2013 conducted a detailed review of the budget and recommended that the Board approve the Budget with such modifications as they deemed advisable; and

WHEREAS, the NCRTD Governing body in and for the NCRTD has reviewed the FY 13-14 preliminary budget at a duly noted public meeting.

NOW THEREFORE BE IT RESOLVED THAT, after conducting a public hearing the Board of Directors of the NCRTD, hereby adopts the preliminary FY 13-14 Budget as attached hereto and respectfully requests approval from the Local Government Division of the State of New Mexico Department of Finance and Administration.

PASSED, APPROVED, AND ADOPTED BY THE GOVERNING BODY OF THE NORTH CENTRAL REGIONAL TRANSIT DISTRICT ON THIS 3rd DAY OF MAY, 2013.

Daniel Barrone, Chairman

Approved as to form:

Peter Dwyer, Counsel